

# **CHESHIRE EAST COUNCIL**

## **REPORT TO: COUNCIL**

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<b>Date of Meeting:</b>	23 February 2012
<b>Report of:</b>	Director of Finance and Business Services
<b>Subject/Title:</b>	Supplementary Estimates - Quarter Three Review
<b>Portfolio Holders:</b>	Cllr Michael Jones

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### **1.0 Report Summary**

- 1.1 This report brings forward Cabinet recommendations for Supplementary Estimates contained within the 2011/12 Quarter Three Review of Performance report for Council approval.

### **2.0 Decision Requested**

- 2.1 Council is asked to approve the following:

- a Supplementary Revenue Estimate of £0.6m to be met from general reserves to meet one-off Voluntary Redundancy costs in 2011/12, as detailed in Appendix 1;
- a Supplementary Capital Estimate / Virement of over £1,000,000 for Crewe Rail Exchange as detailed in Appendix 2.

### **3.0 Reasons for Recommendations**

- 3.1 Finance Procedure Rules set out the requirements for financial approvals by Members, and relevant recommendations are contained in this report.

### **4.0 Wards Affected**

- 4.1 All

### **5.0 Local Ward Members**

- 5.1 All

### **6.0 Policy Implications including - Climate change, Health**

- 6.1 As contained in the report.

### **7.0 Financial Implications (Authorised by the Borough Treasurer)**

- 7.1 As contained in the report.

### **8.0 Legal Implications (Authorised by the Borough Solicitor)**

- 8.1 None

## **9.0 Risk Management**

- 9.1 Financial risks are assessed and reported on a regular basis, and remedial action taken if and when required. Risks associated with the achievement of the 2011-12 budget and the level of general reserves have been factored into the 2012-13 Financial Scenario and Budget, and Reserves Strategy.

## **10.0 Background**

- 10.1 On 6 February, Cabinet received the Quarter Three Review of Performance report for the 2011-12 financial year. This included updates on the revenue budget position and on the Capital Programme. Cabinet approved requests for Supplementary Capital Estimates (SCE) and Virements up to £1m. However in accordance with Finance Procedure Rules, Cabinet resolved to ask Council to approve an SCE/Virement in excess of £1m for Crewe Rail Exchange, and a Supplementary Revenue Estimate to be met from general reserves for Voluntary Redundancy costs.

## **11.0 Access to Information**

- 11.1 The background papers relating to this report can be inspected by contacting:

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